

# DCS MONTESSORI CHARTER SCHOOL

## QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

| <b>GENERAL<br/>FUND</b>       | FY2015-2016 (Prior Year)<br>For Period Ending December 31, 2015 |              |                         | FY2016-2017 (Current Year)<br>For Period Ending December 31, 2016 |              |                         |                                 |
|-------------------------------|---|--------------|-------------------------|---|--------------|-------------------------|---------------------------------|
|                               | BUDGET  | ACTUAL       | PERCENTAGE<br>OF BUDGET | BUDGET  | ACTUAL       | PERCENTAGE<br>OF BUDGET | EXPECTED<br>YEAR END<br>BALANCE |
| <b>BEGINNING FUND BALANCE</b> | 981,348.21  | 981,348.21   |                         | 1,115,501.00  | 1,115,501.00 |                         |                                 |
| <b>REVENUE</b>                | 4,763,689.00  | 2,591,983.00 | 54.41%                  | 5,047,665.00  | 2,623,247.00 | 51.97%                  |                                 |
| <b>EXPENDITURES</b>           | 4,952,673.00  | 2,187,004.00 | 44.16%                  | 5,087,340.00  | 2,187,800.00 | 43.00%                  |                                 |
| <b>ENDING FUND BALANCE</b>    | 792,364.21  | 1,386,327.21 | 174.96%                 | 1,075,826.00  | 1,550,948.00 | 144.16%                 | <b>1,075,826.31</b>             |